

Financial Statement - Balance Sheet

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

| Accounting Title | 2007/03/31 | | 2006/03/31 | |
|--|--------------|-------|--------------|-------|
| | Amount | % | Amount | % |
| Assets | | | | |
| Current Assets | | | | |
| Cash and cash equivalents | 1,226,645.00 | 18.54 | 826,609.00 | 13.40 |
| Financial assets measured at fair value through profit or loss - current | 740,250.00 | 11.18 | 576,435.00 | 9.35 |
| Notes receivable - net | 3,816.00 | 0.05 | 6,510.00 | 0.10 |
| Accounts receivable - net | 1,657,818.00 | 25.05 | 2,217,725.00 | 35.97 |
| Accounts receivable - related parties - net | 147,069.00 | 2.22 | 50,445.00 | 0.81 |
| Other financial assets - current | 2,482.00 | 0.03 | 18,112.00 | 0.29 |
| Inventories | 141,764.00 | 2.14 | 93,571.00 | 1.51 |
| Construction in process (for construction contracting business) | 0.00 | 0.00 | 6,654.00 | 0.10 |
| Other prepayments | 68,733.00 | 1.03 | 46,538.00 | 0.75 |
| Other current assets | 35,742.00 | 0.54 | 59,646.00 | 0.96 |
| Current assets | 4,024,319.00 | 60.82 | 3,902,245.00 | 63.30 |
| Funds and Investments | | | | |
| Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Equity investments under equity method | 1,766,791.00 | 26.70 | 1,366,167.00 | 22.16 |
| Prepayments for long-term investments | 0.00 | 0.00 | 32,130.00 | 0.52 |
| Investments | 1,766,791.00 | 26.70 | 1,398,297.00 | 22.68 |
| Funds and long-term investments | 1,766,791.00 | 26.70 | 1,398,297.00 | 22.68 |
| Fixed Assets | | | | |
| Cost | | | | |
| Land | 356,956.00 | 5.39 | 356,956.00 | 5.79 |
| Buildings and structures | 288,213.00 | 4.35 | 288,213.00 | 4.67 |

| | | | | |
|---|--------------|--------|--------------|--------|
| Machinery and equipment | 215,282.00 | 3.25 | 230,753.00 | 3.74 |
| Transportation equipment | 540.00 | 0.00 | 7,195.00 | 0.11 |
| Office equipment | 23,111.00 | 0.34 | 21,629.00 | 0.35 |
| Other facilities | 4,328.00 | 0.06 | 4,328.00 | 0.07 |
| Fixed assets cost | 888,430.00 | 13.42 | 909,074.00 | 14.74 |
| Accumulated depreciation | -169,793.00 | -2.56 | -157,170.00 | -2.54 |
| Construction in process and prepayment for equipments | 6,443.00 | 0.09 | 400.00 | 0.00 |
| Fixed assets | 725,080.00 | 10.95 | 752,304.00 | 12.20 |
| Intangible Assets | | | | |
| OtherAssets | | | | |
| Guarantee deposits paid | 8,189.00 | 0.12 | 7,031.00 | 0.11 |
| Deferred charges | 91,603.00 | 1.38 | 104,542.00 | 1.69 |
| Other assets | 99,792.00 | 1.50 | 111,573.00 | 1.80 |
| Assets | 6,615,982.00 | 100.00 | 6,164,419.00 | 100.00 |
| Liabilities and Stockholders' Equity | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts payable | 1,696,920.00 | 25.64 | 1,624,340.00 | 26.35 |
| Accounts payable - related parties | 148,175.00 | 2.23 | 233,838.00 | 3.79 |
| Income tax payable | 62,675.00 | 0.94 | 73,852.00 | 1.19 |
| Accrued expenses | 77,658.00 | 1.17 | 94,464.00 | 1.53 |
| Billings on construction in process (for construction contracting business) | 292.00 | 0.00 | 5,836.00 | 0.09 |
| Long-term liabilities - current portion | 24,933.00 | 0.37 | 73,032.00 | 1.18 |
| Other current liabilities | 57,481.00 | 0.86 | 82,211.00 | 1.33 |
| Current liabilities | 2,068,134.00 | 31.25 | 2,187,573.00 | 35.48 |
| Long term Liabilities | | | | |
| Bonds payable | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-term borrowings | 297,122.00 | 4.49 | 322,056.00 | 5.22 |
| Long-term liabilities | 297,122.00 | 4.49 | 322,056.00 | 5.22 |
| Reserves | | | | |

| | | | | |
|---|--------------|-------|--------------|-------|
| Other Liabilities | | | | |
| Pension reserve / accrued pension liability | 34,904.00 | 0.52 | 32,252.00 | 0.52 |
| Guarantee deposits received | 0.00 | 0.00 | 729.00 | 0.01 |
| Deferred income tax liabilities | 56,268.00 | 0.85 | 59,586.00 | 0.96 |
| Other liabilities | 91,172.00 | 1.37 | 92,567.00 | 1.50 |
| Liabilities | 2,456,428.00 | 37.12 | 2,602,196.00 | 42.21 |
| Stockholders' Equity | | | | |
| Capital | | | | |
| Common stock | 1,829,999.00 | 27.66 | 1,622,638.00 | 26.32 |
| Advance receipts for common stock | 10,450.00 | 0.15 | 19,110.00 | 0.31 |
| Capital Surplus | | | | |
| Capital surplus - additional paid-in capital | 36,383.00 | 0.54 | 28,229.00 | 0.45 |
| Capital surplus - treasury stock transactions | 38,992.00 | 0.58 | 36,844.00 | 0.59 |
| Capital surplus - long-term equity investments | 154.00 | 0.00 | 0.00 | 0.00 |
| Capital surplus - premium from merger | 78,174.00 | 1.18 | 78,174.00 | 1.26 |
| Capital surplus | 153,703.00 | 2.32 | 143,247.00 | 2.32 |
| Retained Earnings | | | | |
| Legal reserve | 338,746.00 | 5.12 | 275,342.00 | 4.46 |
| Special reserve | 936.00 | 0.01 | 7,969.00 | 0.12 |
| Unappropriated retained earnings | 1,114,646.00 | 16.84 | 1,193,416.00 | 19.35 |
| Retained earnings | 1,454,328.00 | 21.98 | 1,476,727.00 | 23.95 |
| Stockholders' Equity and Other adjustmen | | | | |
| Cumulative translation adjustments | 22,489.00 | 0.33 | 3,524.00 | 0.05 |
| Unrealized gains (losses) on financial instruments | 720,551.00 | 10.89 | 328,943.00 | 5.33 |
| Equity adjustments | 743,040.00 | 11.23 | 332,467.00 | 5.39 |
| Treasury stock | -31,966.00 | -0.48 | -31,966.00 | -0.51 |
| Stockholders' equity | 4,159,554.00 | 62.87 | 3,562,223.00 | 57.78 |
| Number of treasury stock acquired by the company and subsidiaries (unit: share) | 1,005,197.00 | 15.19 | 939,837.00 | 15.24 |
| | 1,045,000.00 | 15.79 | 1,911,000.00 | 31.00 |

Financial Statement - Income Statement

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT thousand

| Accounting Title | 2007/03/31 | | 2006/03/31 | |
|---|--------------|--------|--------------|--------|
| | Amount | % | Amount | % |
| Operating income | 1,538,098.00 | 100.00 | 1,418,592.00 | 100.00 |
| Operating costs | 1,318,852.00 | 85.74 | 1,169,675.00 | 82.45 |
| Gross profit (loss) from operations | 219,246.00 | 14.25 | 248,917.00 | 17.54 |
| Selling expense | 85,968.00 | 5.58 | 80,387.00 | 5.66 |
| General and administrative expenses | 20,960.00 | 1.36 | 40,625.00 | 2.86 |
| Research and development expenses | 16,619.00 | 1.08 | 23,084.00 | 1.62 |
| Operating expenses | 123,547.00 | 8.03 | 144,096.00 | 10.15 |
| Operating income (loss) | 95,699.00 | 6.22 | 104,821.00 | 7.38 |
| Non-Operating Income | | | | |
| Interest income | 5,863.00 | 0.38 | 3,090.00 | 0.21 |
| Inome from long-term equity investments under the equity method | 63,089.00 | 4.10 | 106,698.00 | 7.52 |
| Investment income | 63,089.00 | 4.10 | 106,698.00 | 7.52 |
| Gains on disposal of fixed assets | 5,027.00 | 0.32 | 935.00 | 0.06 |
| Gains on sale of investments | 428.00 | 0.02 | 187.00 | 0.01 |
| Foreign exchange gains | 11,732.00 | 0.76 | 0.00 | 0.00 |
| Reversal of provision for inventory valuation | 2,224.00 | 0.14 | 0.00 | 0.00 |
| Revaluation gain on financial assets | 2,112.00 | 0.13 | 1,679.00 | 0.11 |
| Miscellaneous income | 3,081.00 | 0.20 | 3,420.00 | 0.24 |
| Non-operating revenues and gains | 93,556.00 | 6.08 | 116,009.00 | 8.17 |
| Non-Operating Expenses | | | | |
| Interest expense | 2,712.00 | 0.17 | 2,747.00 | 0.19 |
| Foreign exchange losses | 0.00 | 0.00 | 7,853.00 | 0.55 |
| Loss on inventory valuation and obsolescence | 0.00 | 0.00 | 2,757.00 | 0.19 |

| | | | | |
|---|------------|-------|------------|-------|
| Miscellaneous disbursements | 0.00 | 0.00 | 9,000.00 | 0.63 |
| Non-operating expenses and losses | 2,712.00 | 0.17 | 22,357.00 | 1.57 |
| Income from continuing operations before income tax | 186,543.00 | 12.12 | 198,473.00 | 13.99 |
| Income tax expense (benefit) | 41,745.00 | 2.71 | 47,046.00 | 3.31 |
| Income from continuing operations | 144,798.00 | 9.41 | 151,427.00 | 10.67 |
| Net income (loss) | 144,798.00 | 9.41 | 151,427.00 | 10.67 |
| Primary Earnings per Share | | | | |
| Primary earnings per share | 0.79 | 0.00 | 0.94 | 0.00 |
| Diluted earnings per share | | | | |