

Financial Statement - Balance Sheet

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2006/12/31		2005/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	843,602.00	13.01	937,287.00	15.30
Financial assets measured at fair value through profit or loss - current	699,510.00	10.79	746,869.00	12.19
Notes receivable - net	11,045.00	0.17	29,811.00	0.48
Accounts receivable - net	1,792,821.00	27.65	2,287,876.00	37.35
Accounts receivable - related parties - net	170,344.00	2.62	51,897.00	0.84
Other financial assets - current	22,944.00	0.35	20,467.00	0.33
Inventories	159,078.00	2.45	148,848.00	2.43
Construction in process (for construction contracting business)	0.00	0.00	6,168.00	0.10
Other prepayments	63,940.00	0.98	49,812.00	0.81
Other current assets	38,104.00	0.58	41,072.00	0.67
Current assets	3,801,388.00	58.64	4,320,107.00	70.53
Funds and Investments				
Funds	0.00	0.00	0.00	0.00
Equity investments under equity method	1,837,455.00	28.34	933,925.00	15.24
Prepayments for long-term investments	0.00	0.00	0.00	0.00
Investments	1,837,455.00	28.34	933,925.00	15.24
Funds and long-term investments	1,837,455.00	28.34	933,925.00	15.24
Fixed Assets				
Cost				
Land	356,956.00	5.50	356,956.00	5.82
Buildings and structures	288,213.00	4.44	288,213.00	4.70

Machinery and equipment	248,572.00	3.83	222,913.00	3.63
Transportation equipment	7,240.00	0.11	7,195.00	0.11
Office equipment	23,379.00	0.36	21,531.00	0.35
Other facilities	4,328.00	0.06	4,328.00	0.07
Fixed assets cost	928,688.00	14.32	901,136.00	14.71
Accumulated depreciation	-194,119.00	-2.99	-146,910.00	-2.39
Construction in process and prepayment for equipments	4,028.00	0.06	470.00	0.00
Fixed assets	738,597.00	11.39	754,696.00	12.32
Intangible Assets				
OtherAssets				
Guarantee deposits paid	6,867.00	0.10	6,983.00	0.11
Deferred charges	97,540.00	1.50	108,668.00	1.77
Other assets	104,407.00	1.61	115,651.00	1.88
Assets	6,481,847.00	100.00	6,124,379.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Accounts payable	1,546,311.00	23.85	2,198,775.00	35.90
Accounts payable - related parties	142,140.00	2.19	21,531.00	0.35
Income tax payable	40,220.00	0.62	42,972.00	0.70
Accrued expenses	131,158.00	2.02	196,601.00	3.21
Billings on construction in process (for construction contracting business)	452.00	0.00	3,786.00	0.06
Long-term liabilities - current portion	24,933.00	0.38	72,636.00	1.18
Other current liabilities	77,847.00	1.20	124,416.00	2.03
Current liabilities	1,963,061.00	30.28	2,660,717.00	43.44
Long term Liabilities				
Bonds payable	303,356.00	4.68	328,289.00	5.36
Long-term liabilities	303,356.00	4.68	328,289.00	5.36
Reserves				
Other Liabilities				

Pension reserve / accrued pension liability	34,904.00	0.53	32,252.00	0.52
Guarantee deposits received	11.00	0.00	729.00	0.01
Deferred income tax liabilities	40,175.00	0.61	41,341.00	0.67
Other liabilities	75,090.00	1.15	74,322.00	1.21
Liabilities	2,341,507.00	36.12	3,063,328.00	50.01
Stockholders' Equity				
Capital				
Common stock	1,823,389.00	28.13	1,617,578.00	26.41
Advance receipts for common stock	6,610.00	0.10	5,060.00	0.08
Capital Surplus				
Capital surplus - additional paid-in capital	38,664.00	0.59	23,138.00	0.37
Capital surplus - treasury stock transactions	38,992.00	0.60	36,844.00	0.60
Capital surplus - long-term equity investments	154.00	0.00	0.00	0.00
Capital surplus - premium from merger	78,174.00	1.20	78,174.00	1.27
Capital surplus	155,984.00	2.40	138,156.00	2.25
Retained Earnings				
Legal reserve	338,746.00	5.22	275,342.00	4.49
Special reserve	936.00	0.01	7,969.00	0.13
Unappropriated retained earnings	969,848.00	14.96	1,041,989.00	17.01
Retained earnings	1,309,530.00	20.20	1,325,300.00	21.63
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	12,961.00	0.19	6,923.00	0.11
Unrealized gains (losses) on financial instruments	863,832.00	13.32	0.00	0.00
Equity adjustments	876,793.00	13.52	6,923.00	0.11
Treasury stock	-31,966.00	-0.49	-31,966.00	-0.52
Stockholders' equity	4,140,340.00	63.87	3,061,051.00	49.98
Number of treasury stock acquired by the company and subsidiaries (unit: share)	1,005,197.00	15.50	939,837.00	15.34
	661,000.00	10.19	506,000.00	8.26

Financial Statement - Income Statement

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2006/12/31		2005/12/31	
	Amount	%	Amount	%
Operating income	6,291,821.00	100.00	7,040,379.00	100.00
Operating costs	5,226,700.00	83.07	5,814,031.00	82.58
Gross profit (loss) from operations	1,065,121.00	16.92	1,226,348.00	17.41
Selling expense	347,046.00	5.51	351,602.00	4.99
General and administrative expenses	108,319.00	1.72	130,336.00	1.85
Research and development expenses	88,036.00	1.39	95,906.00	1.36
Operating expenses	543,401.00	8.63	577,844.00	8.20
Operating income (loss)	521,720.00	8.29	648,504.00	9.21
Non-Operating Income				
Interest income	16,920.00	0.26	9,669.00	0.13
Investment income	122,878.00	1.95	157,910.00	2.24
Gains on disposal of fixed assets	4,585.00	0.07	151.00	0.00
Gains on sale of investments	4,164.00	0.06	21,468.00	0.30
Foreign exchange gains	0.00	0.00	2,095.00	0.02
Reversal of provision for bad debts	9,792.00	0.15	8,602.00	0.12
Reversal of provision for inventory valuation	1,240.00	0.01	0.00	0.00
Revaluation gain on financial assets	5,257.00	0.08	0.00	0.00
Miscellaneous income	22,283.00	0.35	14,474.00	0.20
Non-operating revenues and gains	187,119.00	2.97	214,369.00	3.04
Non-Operating Expenses				
Interest expense	10,266.00	0.16	11,398.00	0.16
Foreign exchange losses	7,068.00	0.11	0.00	0.00
Loss on inventory valuation and obsolescence	0.00	0.00	21,096.00	0.29
Miscellaneous disbursements	9,021.00	0.14	11,954.00	0.16

Non-operating expenses and losses	26,355.00	0.41	44,448.00	0.63
Income from continuing operations before income tax	682,484.00	10.84	818,425.00	11.62
Income tax expense (benefit)	113,923.00	1.81	184,379.00	2.61
Income from continuing operations	568,561.00	9.03	634,046.00	9.00
Net income (loss)	568,561.00	9.03	634,046.00	9.00
Primary Earnings per Share				
Primary earnings per share	3.15	0.00	3.58	0.00
Diluted earnings per share				
Diluted earnings per share	3.10	0.00	3.44	0.00