

Financial Statement Balance Sheet

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2006/06/30		2005/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Eq	1,088,880.00	16.72	680,133.00	13.19
	744,050.00	11.43	1,039,180.00	20.15
Notes Receivable	2,349.00	0.03	5,995.00	0.11
Accounts Receivable	2,001,351.00	30.74	1,388,992.00	26.93
Accounts Receivable – Related Parties	144,432.00	2.21	78,267.00	1.51
other financial assets-current	4,240.00	0.06	14,369.00	0.27
Inventories	112,738.00	1.73	66,972.00	1.29
Construction in Process	7,339.00	0.11	29,057.00	0.56
Other Prepayments	38,819.00	0.59	12,082.00	0.23
Other Current Assets	55,488.00	0.85	39,867.00	0.77
Current Assets	4,199,686.00	64.51	3,354,914.00	65.06
Funds and Investments				
Funds	0.00	0.00	0.00	0.00
equity method investments	1,458,193.00	22.40	981,073.00	19.02
Long – Term Investments	1,458,193.00	22.40	981,073.00	19.02
Funds and Long-Term Investments	1,458,193.00	22.40	981,073.00	19.02
Fixed Assets				
Cost				
Land	356,956.00	5.48	356,956.00	6.92
Buildings and Structures	288,213.00	4.42	288,213.00	5.58

Machinery and Equipment	230,485.00	3.54	201,655.00	3.91
Transportation Equipment	7,195.00	0.11	7,195.00	0.13
Office Equipment	21,970.00	0.33	28,680.00	0.55
Leasehold Improvements	0.00	0.00	8,985.00	0.17
Other Facilities	4,328.00	0.06	4,328.00	0.08
Fixed Assets Cost	909,147.00	13.96	896,012.00	17.37
Accumulated Depreciation	-169,628.00	-2.60	-136,613.00	-2.64
construction in process and prepayment for equipments	400.00	0.00	16,634.00	0.32
Fixed Assets (Net)	739,919.00	11.36	776,033.00	15.04
Intangible Assets				
OtherAssets				
Guarantee Deposits Paid	8,786.00	0.13	10,016.00	0.19
Deferred Charges	102,642.00	1.57	34,352.00	0.66
Other Assets	111,428.00	1.71	44,368.00	0.86
Assets	6,509,226.00	100.00	5,156,388.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Accounts Payable	1,803,684.00	27.70	1,301,002.00	25.23
Accounts Payable – Related Parties	188,810.00	2.90	11,291.00	0.21
Income Tax Payable	54,023.00	0.82	65,320.00	1.26
Accrued Expenses	98,812.00	1.51	78,165.00	1.51
Other Payables	415,400.00	6.38	411,167.00	7.97
Billings on Construction in Process	7,218.00	0.11	0.00	0.00
Long-Term Liabilities – Current Portion	73,429.00	1.12	110,989.00	2.15
Other Current Liabilities	93,329.00	1.43	29,436.00	0.57
Current Liabilities	2,734,705.00	42.01	2,007,370.00	38.92
Long term Liabilities				
Bonds Payable	0.00	0.00	0.00	0.00

Long-Term Borrowings	315,822.00	4.85	340,756.00	6.60
	315,822.00	4.85	340,756.00	6.60
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	33,579.00	0.51	31,109.00	0.60
Guarantee Deposits Received	64.00	0.00	1,983.00	0.03
Deferred Income Tax	62,043.00	0.95	36,590.00	0.70
Other Liabilities	95,686.00	1.47	69,682.00	1.35
Liabilities	3,146,213.00	48.33	2,417,808.00	46.88
Stockholders' Equity				
Capital				
Common Stock	1,641,748.00	25.22	1,478,859.00	28.68
Advance Receipts for Common Stock	12,360.00	0.18	4,290.00	0.08
Stock Dividend to be Distributed	168,931.00	2.59	132,639.00	2.57
Capital Surplus				
Additional Paid-In Capital	40,265.00	0.61	17,977.00	0.34
Capital Surplus – Treasury Stock Transactions	36,844.00	0.56	34,608.00	0.67
Capital Surplus – Long-Term Equity Investments	1,616.00	0.02	0.00	0.00
Capital Surplus – Net Assets from Merger	78,174.00	1.20	78,174.00	1.51
Capital Surplus	156,899.00	2.41	130,759.00	2.53
Retained Earnings				
Legal Reserve	338,746.00	5.20	275,342.00	5.33
Special Reserve	936.00	0.01	7,969.00	0.15
Unappropriated Retained Earnings	751,650.00	11.54	753,937.00	14.62
Retained Earnings	1,091,332.00	16.76	1,037,248.00	20.11
Stockholders' Equity and Other adjustmen				
Cumulative Translation Adjustments	3,699.00	0.05	-13,249.00	-0.25
	320,010.00	4.91	0.00	0.00
	323,709.00	4.97	-13,249.00	-0.25

Treasury Stock	-31,966.00	-0.49	-31,966.00	-0.61
Stockholders' Equity	3,363,013.00	51.66	2,738,580.00	53.11
	939,837.00	14.43	895,122.00	17.35

Financial Statement Income Statement

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2006/06/30		2005/06/30	
	Amount	%	Amount	%
Operating Revenue	3,016,853.00	100.00	2,792,692.00	100.00
Operating Costs	2,524,537.00	83.68	2,240,918.00	80.24
Gross Profit (Loss) from Operations	492,316.00	16.31	551,774.00	19.75
Selling Expense	164,133.00	5.44	145,832.00	5.22
General and Administrative Expenses	56,126.00	1.86	47,622.00	1.70
Research and Development Expenses	48,115.00	1.59	42,473.00	1.52
Operating Expenses	268,374.00	8.89	235,927.00	8.44
Operating Income (Loss)	223,942.00	7.42	315,847.00	11.30
Non-Operating Income				
Interest Income	8,667.00	0.28	4,382.00	0.15
revenues from equity method investments	173,736.00	5.75	122,466.00	4.38
Investment Income	173,736.00	5.75	122,466.00	4.38
Gains on Sale of Fixed Assets	2,099.00	0.06	0.00	0.00
Gains on Sale of Investments	442.00	0.01	14,273.00	0.51
Gains on Bad Debt Recoveries	10,566.00	0.35	8,637.00	0.30
	3,668.00	0.12	0.00	0.00
Miscellaneous Income	6,948.00	0.23	8,930.00	0.31
nonoperating revenues and gains	206,126.00	6.83	158,688.00	5.68
Non-Operating Expenses				
Interest Expense	5,454.00	0.18	6,002.00	0.21
Losses on Physical Inventory	16.00	0.00	0.00	0.00
Losses on Exchange	10,522.00	0.34	6,185.00	0.22

Losses on Inventory Valuation Loss and Obsolescence	196.00	0.00	13,471.00	0.48
Miscellaneous Disbursements	9,009.00	0.29	117.00	0.00
nonoperating expenses and losses	25,197.00	0.83	25,775.00	0.92
Income from Continuing Operations before Income Tax	404,871.00	13.42	448,760.00	16.06
income tax expense(benefit)	54,508.00	1.80	102,766.00	3.67
Income from Continuing Operations	350,363.00	11.61	345,994.00	12.38
Net Income (Loss)	350,363.00	11.61	345,994.00	12.38
Primary Earnings per Share				
Earnings per Share of Common stock	2.16	0.00	2.16	0.00
Diluted earnings per share				