

Financial Statement Balance Sheet

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2006/03/31		2005/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Eq	826,609.00	13.40	767,616.00	14.38
Accounts Receivable	576,435.00	9.35	1,042,822.00	19.53
Notes Receivable	6,510.00	0.10	3,697.00	0.06
Accounts Receivable	2,217,725.00	35.97	1,529,729.00	28.65
Accounts Receivable – Related Parties	50,445.00	0.81	60,114.00	1.12
other financial assets-current	18,112.00	0.29	25,877.00	0.48
Inventories	93,571.00	1.51	95,745.00	1.79
Construction in Process	6,654.00	0.10	35,882.00	0.67
Other Prepayments	46,538.00	0.75	14,014.00	0.26
Other Current Assets	59,646.00	0.96	34,836.00	0.65
Current Assets	3,902,245.00	63.30	3,610,332.00	67.63
Funds and Investments				
equity method investments	1,366,167.00	22.16	895,762.00	16.78
Prepayments for Long-Term Investments in Stocks	32,130.00	0.52	0.00	0.00
Funds and Long-Term Investments	1,398,297.00	22.68	895,762.00	16.78
Fixed Assets				
Cost				
Land	356,956.00	5.79	358,581.00	6.71
Buildings and Structures	288,213.00	4.67	289,047.00	5.41
Machinery and Equipment	230,753.00	3.74	191,534.00	3.58
Transportation Equipment	7,195.00	0.11	7,195.00	0.13
Office Equipment	21,629.00	0.35	28,432.00	0.53
Leasehold Improvements	0.00	0.00	8,985.00	0.16
Other Facilities	4,328.00	0.07	4,328.00	0.08
Fixed Assets Cost	909,074.00	14.74	888,102.00	16.63
Accumulated Depreciation	-157,170.00	-2.54	-121,850.00	-2.28

construction in process and prepayment for equipments	400.00	0.00	7,711.00	0.14
Fixed Assets (Net)	752,304.00	12.20	773,963.00	14.49
Intangible Assets				
Deferred Pension Cost	0.00	0.00	3,484.00	0.06
Intangible Assets	0.00	0.00	3,484.00	0.06
OtherAssets				
Guarantee Deposits Paid	7,031.00	0.11	17,730.00	0.33
Deferred Charges	104,542.00	1.69	36,719.00	0.68
deferred tax assets-noncurrent	0.00	0.00	0.00	0.00
Other Assets	111,573.00	1.80	54,449.00	1.02
Assets	6,164,419.00	100.00	5,337,990.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Accounts Payable	1,624,340.00	26.35	1,499,006.00	28.08
Accounts Payable – Related Parties	233,838.00	3.79	8,618.00	0.16
Income Tax Payable	73,852.00	1.19	188,516.00	3.53
Accrued Expenses	94,464.00	1.53	66,075.00	1.23
Billings on Construction in Process	5,836.00	0.09	22.00	0.00
Long-Term Liabilities – Current Portion	73,032.00	1.18	151,167.00	2.83
Other Current Liabilities	82,211.00	1.33	48,682.00	0.91
Current Liabilities	2,187,573.00	35.48	1,962,086.00	36.75
Long term Liabilities				
Bonds Payable	0.00	0.00	0.00	0.00
Long-Term Borrowings	322,056.00	5.22	346,989.00	6.50
	322,056.00	5.22	346,989.00	6.50
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	32,252.00	0.52	32,263.00	0.60
Guarantee Deposits Received	729.00	0.01	2,274.00	0.04
Deferred Income Tax	59,586.00	0.96	19,919.00	0.37
Other Liabilities	92,567.00	1.50	54,456.00	1.02
Liabilities	2,602,196.00	42.21	2,363,531.00	44.27
Stockholders' Equity				
Capital				

Common Stock	1,622,638.00	26.32	1,466,709.00	27.47
Advance Receipts for Common Stock	19,110.00	0.31	12,150.00	0.22
Capital Surplus				
Additional Paid-In Capital	28,229.00	0.45	15,961.00	0.29
Capital Surplus – Treasury Stock Transactions	36,844.00	0.59	34,608.00	0.64
Capital Surplus – Net Assets from Merger	78,174.00	1.26	78,174.00	1.46
Capital Surplus	143,247.00	2.32	128,743.00	2.41
Retained Earnings				
Legal Reserve	275,342.00	4.46	198,822.00	3.72
Special Reserve	7,969.00	0.12	0.00	0.00
Unappropriated Retained Earnings	1,193,416.00	19.35	1,213,662.00	22.73
Retained Earnings	1,476,727.00	23.95	1,412,484.00	26.46
Stockholders' Equity and Other adjustmen				
Cumulative Translation Adjustments	3,524.00	0.05	-13,661.00	-0.25
	328,943.00	5.33	0.00	0.00
	332,467.00	5.39	-13,661.00	-0.25
Treasury Stock	-31,966.00	-0.51	-31,966.00	-0.59
Stockholders' Equity	3,562,223.00	57.78	2,974,459.00	55.72
	939,837.00	15.24	895,122.00	16.76

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2006/03/31		2005/03/31	
	Amount	%	Amount	%
Operating Revenue	1,418,592.00	100.00	1,551,342.00	100.00
Operating Costs	1,169,675.00	82.45	1,271,922.00	81.98
Gross Profit (Loss) from Operations	248,917.00	17.54	279,420.00	18.01
Selling Expense	80,387.00	5.66	67,974.00	4.38
General and Administrative Expenses	40,625.00	2.86	28,349.00	1.82
Research and Development Expenses	23,084.00	1.62	20,885.00	1.34
Operating Expenses	144,096.00	10.15	117,208.00	7.55
Operating Income (Loss)	104,821.00	7.38	162,212.00	10.45
Non-Operating Income				
Interest Income	3,090.00	0.21	1,930.00	0.12
revenues from equity method investments	106,698.00	7.52	55,567.00	3.58
Investment Income	106,698.00	7.52	55,567.00	3.58
Gains on Sale of Fixed Assets	935.00	0.06	0.00	0.00
Gains on Sale of Investments	187.00	0.01	2,125.00	0.13
	1,679.00	0.11	0.00	0.00
Miscellaneous Income	3,420.00	0.24	4,385.00	0.28
nonoperating revenues and gains	116,009.00	8.17	64,007.00	4.12
Non-Operating Expenses				
Interest Expense	2,747.00	0.19	3,285.00	0.21
Losses on Exchange	7,853.00	0.55	2,529.00	0.16
Losses on Inventory Valuation Loss and Obsolescence	2,757.00	0.19	0.00	0.00
Miscellaneous Disbursements	9,000.00	0.63	0.00	0.00
nonoperating expenses and losses	22,357.00	1.57	5,814.00	0.37
Income from Continuing Operations before Income Tax	198,473.00	13.99	220,405.00	14.20
income tax expense(benefit)	47,046.00	3.31	42,981.00	2.77
Income from Continuing Operations	151,427.00	10.67	177,424.00	11.43
Net Income (Loss)	151,427.00	10.67	177,424.00	11.43
Primary Earnings per Share				

Earnings per Share of Common stock	0.94	0.00	1.11	0.00
Diluted earnings per share				