

Financial Statement Balance Sheet

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2005/12/31		2004/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	937,287.00	15.30	814,599.00	17.28
Short-Term Investments	746,869.00	12.19	992,388.00	21.05
Notes Receivable	29,811.00	0.48	47,913.00	1.01
Accounts Receivable	2,287,876.00	37.35	1,289,836.00	27.36
Accounts Receivable – Related Parties	51,897.00	0.84	78,830.00	1.67
other financial assets-current	20,467.00	0.33	41,188.00	0.87
Inventories	148,848.00	2.43	93,687.00	1.98
Construction in Process	6,168.00	0.10	32,079.00	0.68
Other Prepayments	49,812.00	0.81	15,233.00	0.32
Other Current Assets	41,072.00	0.67	46,134.00	0.97
Current Assets	4,320,107.00	70.53	3,451,887.00	73.24
Funds and Long-Term Investments				
Funds	0.00	0.00	0.00	0.00
Long –Term Investments in Stocks	933,925.00	15.24	845,887.00	17.94
Long –Term Investments in Bonds	0.00	0.00	0.00	0.00
Prepayments for Long-Term Investments in Stocks	0.00	0.00	0.00	0.00
Long – Term Investments	933,925.00	15.24	845,887.00	17.94
Funds and Long-Term Investments	933,925.00	15.24	845,887.00	17.94
Fixed Assets				
Cost				
Land	356,956.00	5.82	0.00	0.00
Buildings and Structures	288,213.00	4.70	93,632.00	1.98
Machinery and Equipment	222,913.00	3.63	191,534.00	4.06
Transportation Equipment	7,195.00	0.11	7,195.00	0.15
Office Equipment	21,531.00	0.35	27,597.00	0.58
Leasehold Improvements	0.00	0.00	8,985.00	0.19

Other Facilities	4,328.00	0.07	4,328.00	0.09
Fixed Assets Cost	901,136.00	14.71	333,271.00	7.07
Accumulated Depreciation	-146,910.00	-2.39	-107,945.00	-2.29
construction in process and prepayment for equipments	470.00	0.00	131,227.00	2.78
Fixed Assets (Net)	754,696.00	12.32	356,553.00	7.56
Intangible Assets				
Deferred Pension Cost	0.00	0.00	3,484.00	0.07
Intangible Assets	0.00	0.00	3,484.00	0.07
Other Assets				
Guarantee Deposits Paid	6,983.00	0.11	17,570.00	0.37
Deferred Charges	108,668.00	1.77	37,519.00	0.79
deferred tax assets-noncurrent	0.00	0.00	0.00	0.00
Other Assets	115,651.00	1.88	55,089.00	1.16
Assets	6,124,379.00	100.00	4,712,900.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Accounts Payable	2,198,775.00	35.90	1,205,089.00	25.57
Accounts Payable – Related Parties	21,531.00	0.35	6,178.00	0.13
Income Tax Payable	42,972.00	0.70	161,364.00	3.42
Accrued Expenses	196,601.00	3.21	173,517.00	3.68
Billings on Construction in Process	3,786.00	0.06	0.00	0.00
Long-Term Liabilities – Current Portion	72,636.00	1.18	253,476.00	5.37
Other Current Liabilities	124,416.00	2.03	84,661.00	1.79
Current Liabilities	2,660,717.00	43.44	1,884,285.00	39.98
Long-Term Liabilities				
Bonds Payable	328,289.00	5.36	0.00	0.00
noncurrent interest-bearing liabilities	328,289.00	5.36	0.00	0.00
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	32,252.00	0.52	29,959.00	0.63
Guarantee Deposits Received	729.00	0.01	72.00	0.00
Deferred Income Tax	41,341.00	0.67	13,915.00	0.29
Other Liabilities	74,322.00	1.21	43,946.00	0.93
Liabilities	3,063,328.00	50.01	1,928,231.00	40.91

Stockholders' Equity				
Common Stock	1,617,578.00	26.41	1,445,319.00	30.66
Advance Receipts for Common Stock	5,060.00	0.08	21,390.00	0.45
Capital Surplus				
Additional Paid-In Capital	23,138.00	0.37	10,053.00	0.21
Capital Surplus – Treasury Stock Transactions	36,844.00	0.60	34,608.00	0.73
Capital Surplus – Net Assets from Merger	78,174.00	1.27	78,174.00	1.65
Capital Surplus	138,156.00	2.25	122,835.00	2.60
Retained Earnings				
Legal Reserve	275,342.00	4.49	198,822.00	4.21
Special Reserve	7,969.00	0.13	0.00	0.00
Unappropriated Retained Earnings	1,041,989.00	17.01	1,036,238.00	21.98
Retained Earnings	1,325,300.00	21.63	1,235,060.00	26.20
Cumulative Translation Adjustments	6,923.00	0.11	-7,969.00	-0.16
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Treasury Stock	-31,966.00	-0.52	-31,966.00	-0.67
Stockholders' Equity	3,061,051.00	49.98	2,784,669.00	59.08

Financial Statement Income Statement

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2005/12/31		2004/12/31	
	Amount	%	Amount	%
Operating Revenue	7,040,379.00	100.00	8,463,377.00	100.00
Operating Costs	5,814,031.00	82.58	7,051,821.00	83.32
Gross Profit (Loss) from Operations	1,226,348.00	17.41	1,411,556.00	16.67
Selling Expense	351,602.00	4.99	351,008.00	4.14
General and Administrative Expenses	130,336.00	1.85	169,080.00	1.99
Research and Development Expenses	95,906.00	1.36	100,435.00	1.18
Operating Expenses	577,844.00	8.20	620,523.00	7.33
Operating Income (Loss)	648,504.00	9.21	791,033.00	9.34
Non-Operating Income				
Interest Income	9,669.00	0.13	5,805.00	0.06
Investment Income	157,910.00	2.24	189,822.00	2.24
Gains on Sale of Fixed Assets	151.00	0.00	14,600.00	0.17
Gains on Sale of Investments	21,468.00	0.30	6,392.00	0.07
Gains on Exchange	2,095.00	0.02	0.00	0.00
Gains on Bad Debt Recoveries	8,602.00	0.12	0.00	0.00
Miscellaneous Income	14,474.00	0.20	9,319.00	0.11
nonoperating revenues and gains	214,369.00	3.04	225,938.00	2.66
Non-Operating Expenses				
Interest Expense	11,398.00	0.16	8,815.00	0.10
Losses on Exchange	0.00	0.00	27,038.00	0.31
Losses on Inventory Valuation Loss and Obsolescence	21,096.00	0.29	0.00	0.00
Miscellaneous Disbursements	11,954.00	0.16	1,026.00	0.01
nonoperating expenses and losses	44,448.00	0.63	36,879.00	0.43
Income from Continuing Operations before Income Tax	818,425.00	11.62	980,092.00	11.58
income tax expense(benefit)	184,379.00	2.61	214,898.00	2.53
Income from Continuing Operations	634,046.00	9.00	765,194.00	9.04
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	634,046.00	9.00	765,194.00	9.04

Primary Earnings per Share				
Earnings per Share of Common stock	3.96	0.00	4.89	0.00
Full-diluted Earnings per Share				
Full-diluted Earnings per Share	3.79	0.00	4.61	0.00
Simple Earnings per Share				