

**Financial Statement Balance Sheet**

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2005/09/30		2004/09/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	1,154,883.00	19.55	794,095.00	13.92
Short-Term Investments	957,102.00	16.20	1,146,073.00	20.09
Notes Receivable	10,610.00	0.17	19,300.00	0.33
Accounts Receivable	1,583,911.00	26.81	2,014,292.00	35.32
Accounts Receivable – Related Parties	43,992.00	0.74	342,277.00	6.00
other financial assets-current	53,430.00	0.90	90,960.00	1.59
Inventories	151,917.00	2.57	127,779.00	2.24
Construction in Process	34,972.00	0.59	32,718.00	0.57
Other Prepayments	51,792.00	0.87	12,431.00	0.21
Other Current Assets	52,018.00	0.88	50,733.00	0.88
Current Assets	4,094,627.00	69.33	4,630,658.00	81.20
Funds and Long-Term Investments				
Funds	0.00	0.00	0.00	0.00
Long –Term Investments in Stocks	929,163.00	15.73	801,750.00	14.05
Long –Term Investments in Bonds	0.00	0.00	0.00	0.00
Long – Term Investments	929,163.00	15.73	801,750.00	14.05
Funds and Long-Term Investments	929,163.00	15.73	801,750.00	14.05
Fixed Assets				
Cost				
Land	356,955.00	6.04	0.00	0.00
Buildings and Structures	288,213.00	4.88	87,943.00	1.54
Machinery and Equipment	219,036.00	3.70	163,292.00	2.86
Transportation Equipment	7,195.00	0.12	7,195.00	0.12
Office Equipment	22,763.00	0.38	26,021.00	0.45
Leasehold Improvements	0.00	0.00	8,985.00	0.15
Other Facilities	4,328.00	0.07	4,328.00	0.07

Fixed Assets Cost	898,490.00	15.21	297,764.00	5.22
Accumulated Depreciation	-133,899.00	-2.26	-95,181.00	-1.66
construction in process and prepayment for equipments	4,402.00	0.07	6,729.00	0.11
Fixed Assets (Net)	768,993.00	13.02	209,312.00	3.67
Intangible Assets				
Other Assets				
Guarantee Deposits Paid	8,365.00	0.14	19,039.00	0.33
Deferred Charges	104,571.00	1.77	35,461.00	0.62
deferred tax assets-noncurrent	0.00	0.00	6,358.00	0.11
Other Assets	112,936.00	1.91	60,858.00	1.06
Assets	5,905,719.00	100.00	5,702,578.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Accounts Payable	1,885,275.00	31.92	2,396,324.00	42.02
Accounts Payable – Related Parties	18,495.00	0.31	10,173.00	0.17
Income Tax Payable	0.00	0.00	142,798.00	2.50
Accrued Expenses	86,174.00	1.45	98,586.00	1.72
Other Payables	411,167.00	6.96	0.00	0.00
Billings on Construction in Process	4,608.00	0.07	0.00	0.00
Long-Term Liabilities – Current Portion	72,239.00	1.22	251,621.00	4.41
Other Current Liabilities	110,533.00	1.87	116,031.00	2.03
Current Liabilities	2,588,491.00	43.83	3,015,533.00	52.88
Long-Term Liabilities				
Long-Term Borrowings	334,522.00	5.66	0.00	0.00
noncurrent interest-bearing liabilities	334,522.00	5.66	0.00	0.00
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	30,787.00	0.52	26,154.00	0.45
Guarantee Deposits Received	729.00	0.01	72.00	0.00
Deferred Income Tax	40,977.00	0.69	0.00	0.00
Other Liabilities	72,493.00	1.22	26,226.00	0.45
Liabilities	2,995,506.00	50.72	3,041,759.00	53.34
Stockholders' Equity				

Common Stock	1,615,788.00	27.35	1,445,319.00	25.34
Advance Receipts for Common Stock	1,790.00	0.03	0.00	0.00
Capital Surplus				
Additional Paid-In Capital	20,532.00	0.34	0.00	0.00
Capital Surplus – Treasury Stock Transactions	34,608.00	0.58	34,608.00	0.60
Capital Surplus – Net Assets from Merger	78,174.00	1.32	78,174.00	1.37
Capital Surplus	133,314.00	2.25	112,782.00	1.97
Retained Earnings				
Legal Reserve	275,342.00	4.66	198,822.00	3.48
Special Reserve	7,969.00	0.13	0.00	0.00
Unappropriated Retained Earnings	895,197.00	15.15	918,566.00	16.10
Retained Earnings	1,178,508.00	19.95	1,117,388.00	19.59
Cumulative Translation Adjustments	12,779.00	0.21	17,296.00	0.30
	12,779.00	0.21	17,296.00	0.30
Treasury Stock	-31,966.00	-0.54	-31,966.00	-0.56
Stockholders' Equity	2,910,213.00	49.27	2,660,819.00	46.65

**Financial Statement Income Statement**

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2005/09/30		2004/09/30	
	Amount	%	Amount	%
Operating Revenue	4,576,273.00	100.00	6,840,059.00	100.00
Operating Costs	3,743,673.00	81.80	5,745,404.00	83.99
Gross Profit (Loss) from Operations	832,600.00	18.19	1,094,655.00	16.00
Selling Expense	229,320.00	5.01	239,099.00	3.49
General and Administrative Expenses	86,122.00	1.88	105,341.00	1.54
Research and Development Expenses	63,555.00	1.38	68,120.00	0.99
Operating Expenses	378,997.00	8.28	412,560.00	6.03
Operating Income (Loss)	453,603.00	9.91	682,095.00	9.97
Non-Operating Income				
Interest Income	5,991.00	0.13	3,856.00	0.05
revenues from equity method investments	149,528.00	3.26	111,175.00	1.62
Investment Income	149,528.00	3.26	111,175.00	1.62
Gains on Sale of Fixed Assets	148.00	0.00	14,600.00	0.21
Gains on Sale of Investments	14,771.00	0.32	2,577.00	0.03
Gains on Exchange	12,695.00	0.27	1,277.00	0.01
Miscellaneous Income	11,772.00	0.25	8,304.00	0.12
nonoperating revenues and gains	194,905.00	4.25	141,789.00	2.07
Non-Operating Expenses				
Interest Expense	8,648.00	0.18	6,633.00	0.09
Losses on Inventory Valuation Loss and Obsolescence	15,756.00	0.34	0.00	0.00
Miscellaneous Disbursements	268.00	0.00	908.00	0.01
nonoperating expenses and losses	24,672.00	0.53	7,541.00	0.11
Income from Continuing Operations before Income Tax	623,836.00	13.63	816,343.00	11.93
income tax expense(benefit)	136,582.00	2.98	178,066.00	2.60
Income from Continuing Operations	487,254.00	10.64	638,277.00	9.33
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	487,254.00	10.64	638,277.00	9.33
Primary Earnings per Share				

Earnings per Share of Common stock	3.04	0.00	4.08	0.00
Full-diluted Earnings per Share				
Simple Earnings per Share				