

Financial Statement Balance Sheet

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2005/06/30		2004/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	680,133.00	13.19	1,068,602.00	19.95
Short-Term Investments	1,038,970.00	20.14	1,223,109.00	22.84
Notes Receivable	5,995.00	0.11	11,228.00	0.20
Accounts Receivable	1,388,992.00	26.93	1,497,026.00	27.95
Accounts Receivable – Related Parties	78,267.00	1.51	302,968.00	5.65
other financial assets-current	14,579.00	0.28	20,038.00	0.37
Inventories	66,972.00	1.29	61,540.00	1.14
Construction in Process	29,057.00	0.56	23,552.00	0.43
Other Prepayments	12,082.00	0.23	24,889.00	0.46
Other Current Assets	39,867.00	0.77	75,129.00	1.40
Current Assets	3,354,914.00	65.06	4,308,081.00	80.45
Funds and Long-Term Investments				
Funds	0.00	0.00	0.00	0.00
Long –Term Investments in Stocks	981,073.00	19.02	804,567.00	15.02
Long –Term Investments in Bonds	0.00	0.00	0.00	0.00
Long – Term Investments	981,073.00	19.02	804,567.00	15.02
Funds and Long-Term Investments	981,073.00	19.02	804,567.00	15.02
Fixed Assets				
Cost				
Land	356,956.00	6.92	0.00	0.00
Buildings and Structures	288,213.00	5.58	84,343.00	1.57
Machinery and Equipment	201,655.00	3.91	131,475.00	2.45
Transportation Equipment	7,195.00	0.13	6,700.00	0.12
Office Equipment	28,680.00	0.55	21,499.00	0.40
Leasehold Improvements	8,985.00	0.17	8,985.00	0.16
Other Facilities	4,328.00	0.08	3,572.00	0.06

Fixed Assets Cost	896,012.00	17.37	256,574.00	4.79
Accumulated Depreciation	-136,613.00	-2.64	-85,651.00	-1.59
construction in process and prepayment for equipments	16,634.00	0.32	20,532.00	0.38
Fixed Assets (Net)	776,033.00	15.04	191,455.00	3.57
Intangible Assets				
Other Assets				
Guarantee Deposits Paid	10,016.00	0.19	20,051.00	0.37
Deferred Charges	34,352.00	0.66	20,092.00	0.37
deferred tax assets-noncurrent	0.00	0.00	10,440.00	0.19
Other Assets	44,368.00	0.86	50,583.00	0.94
Assets	5,156,388.00	100.00	5,354,686.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Accounts Payable	1,301,002.00	25.23	2,053,956.00	38.35
Accounts Payable – Related Parties	11,291.00	0.21	7,956.00	0.14
Income Tax Payable	65,320.00	1.26	120,619.00	2.25
Accrued Expenses	78,165.00	1.51	99,331.00	1.85
Other Payables	411,167.00	7.97	261,044.00	4.87
Billings on Construction in Process	0.00	0.00	13,828.00	0.25
Long-Term Liabilities – Current Portion	110,989.00	2.15	0.00	0.00
Other Current Liabilities	29,436.00	0.57	101,544.00	1.89
Current Liabilities	2,007,370.00	38.92	2,658,278.00	49.64
Long-Term Liabilities				
Bonds Payable	0.00	0.00	249,438.00	4.65
Long-Term Borrowings	340,756.00	6.60	0.00	0.00
noncurrent interest-bearing liabilities	340,756.00	6.60	249,438.00	4.65
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	31,109.00	0.60	24,024.00	0.44
Guarantee Deposits Received	1,983.00	0.03	72.00	0.00
Deferred Income Tax	36,590.00	0.70	0.00	0.00
Other Liabilities	69,682.00	1.35	24,096.00	0.44
Liabilities	2,417,808.00	46.88	2,931,812.00	54.75

Stockholders' Equity				
Common Stock	1,478,859.00	28.68	1,348,931.00	25.19
Advance Receipts for Common Stock	4,290.00	0.08	0.00	0.00
Stock Dividend to be Distributed	132,639.00	2.57	96,388.00	1.80
Capital Surplus				
Additional Paid-In Capital	17,977.00	0.34	0.00	0.00
Capital Surplus – Treasury Stock Transactions	34,608.00	0.67	33,074.00	0.61
Capital Surplus – Net Assets from Merger	78,174.00	1.51	78,174.00	1.45
Capital Surplus	130,759.00	2.53	111,248.00	2.07
Retained Earnings				
Legal Reserve	275,342.00	5.33	198,822.00	3.71
Special Reserve	7,969.00	0.15	0.00	0.00
Unappropriated Retained Earnings	753,937.00	14.62	685,637.00	12.80
Retained Earnings	1,037,248.00	20.11	884,459.00	16.51
Cumulative Translation Adjustments	-13,249.00	-0.25	13,814.00	0.25
Net Loss Not Recognized As Pension Cost	0.00	0.00	0.00	0.00
	-13,249.00	-0.25	13,814.00	0.25
Treasury Stock	-31,966.00	-0.61	-31,966.00	-0.59
Stockholders' Equity	2,738,580.00	53.11	2,422,874.00	45.24

Financial Statement Income Statement

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2005/06/30		2004/06/30	
	Amount	%	Amount	%
Operating Revenue	2,792,692.00	100.00	4,307,707.00	100.00
Operating Costs	2,240,918.00	80.24	3,606,325.00	83.71
Gross Profit (Loss) from Operations	551,774.00	19.75	701,382.00	16.28
Selling Expense	145,832.00	5.22	166,579.00	3.86
General and Administrative Expenses	47,622.00	1.70	48,472.00	1.12
Research and Development Expenses	42,473.00	1.52	43,909.00	1.01
Operating Expenses	235,927.00	8.44	258,960.00	6.01
Operating Income (Loss)	315,847.00	11.30	442,422.00	10.27
Non-Operating Income				
Interest Income	4,382.00	0.15	2,883.00	0.06
revenues from equity method investments	122,466.00	4.38	65,008.00	1.50
Investment Income	122,466.00	4.38	65,008.00	1.50
Gains on Sale of Fixed Assets	0.00	0.00	13,556.00	0.31
Gains on Sale of Investments	14,273.00	0.51	1,012.00	0.02
Gains on Bad Debt Recoveries	8,637.00	0.30	0.00	0.00
Miscellaneous Income	8,930.00	0.31	7,760.00	0.18
nonoperating revenues and gains	158,688.00	5.68	90,219.00	2.09
Non-Operating Expenses				
Interest Expense	6,002.00	0.21	4,405.00	0.10
Losses on Exchange	6,185.00	0.22	4,543.00	0.10
Losses on Inventory Valuation Loss and Obsolescence	13,471.00	0.48	0.00	0.00
Miscellaneous Disbursements	117.00	0.00	907.00	0.02
nonoperating expenses and losses	25,775.00	0.92	9,855.00	0.22
Income from Continuing Operations before Income Tax	448,760.00	16.06	522,786.00	12.13
income tax expense(benefit)	102,766.00	3.67	117,438.00	2.72
Income from Continuing Operations	345,994.00	12.38	405,348.00	9.40
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	345,994.00	12.38	405,348.00	9.40

Primary Earnings per Share				
Earnings per Share of Common stock	2.36	0.00	2.82	0.00
Full-diluted Earnings per Share				
Simple Earnings per Share				