

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2004/12/31		2003/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	814,599.00	17.28	1,721,796.00	44.98
Short-Term Investments	992,388.00	21.05	0.00	0.00
Notes Receivable	47,913.00	1.01	7,016.00	0.18
Accounts Receivable	1,289,836.00	27.36	904,551.00	23.63
Accounts Receivable – Related Parties	78,830.00	1.67	149,278.00	3.89
other financial assets-current	41,188.00	0.87	47,580.00	1.24
Inventories	93,687.00	1.98	68,266.00	1.78
Construction in Process	32,079.00	0.68	265.00	0.00
Other Prepayments	15,233.00	0.32	17,516.00	0.45
Other Current Assets	46,134.00	0.97	25,973.00	0.67
Current Assets	3,451,887.00	73.24	2,942,241.00	76.86
Funds and Long-Term Investments				
Funds	0.00	0.00	0.00	0.00
Long –Term Investments in Stocks	845,887.00	17.94	656,604.00	17.15
Long –Term Investments in Bonds	0.00	0.00	0.00	0.00
Prepayments for Long-Term Investments in Stocks	0.00	0.00	22,536.00	0.58
Long – Term Investments	845,887.00	17.94	679,140.00	17.74
Funds and Long-Term Investments	845,887.00	17.94	679,140.00	17.74
Fixed Assets				
Cost				
Buildings and Structures	93,632.00	1.98	84,343.00	2.20
Machinery and Equipment	191,534.00	4.06	115,345.00	3.01
Transportation Equipment	7,195.00	0.15	6,700.00	0.17
Office Equipment	27,597.00	0.58	21,013.00	0.54
Leasehold Improvements	8,985.00	0.19	17,491.00	0.45
Other Facilities	4,328.00	0.09	3,143.00	0.08

Fixed Assets Cost	333,271.00	7.07	248,035.00	6.47
Accumulated Depreciation	-107,945.00	-2.29	-90,690.00	-2.36
construction in process and prepayment for equipments	131,227.00	2.78	0.00	0.00
Fixed Assets (Net)	356,553.00	7.56	157,345.00	4.11
Intangible Assets				
Deferred Pension Cost	3,484.00	0.07	0.00	0.00
Intangible Assets	3,484.00	0.07	0.00	0.00
Other Assets				
Guarantee Deposits Paid	17,570.00	0.37	7,959.00	0.20
Deferred Charges	37,519.00	0.79	26,483.00	0.69
deferred tax assets-noncurrent	0.00	0.00	14,680.00	0.38
Other Assets	55,089.00	1.16	49,122.00	1.28
Assets	4,712,900.00	100.00	3,827,848.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Accounts Payable	1,205,089.00	25.57	1,067,788.00	27.89
Accounts Payable – Related Parties	6,178.00	0.13	9,816.00	0.25
Income Tax Payable	161,364.00	3.42	32,235.00	0.84
Accrued Expenses	173,517.00	3.68	106,103.00	2.77
Billings on Construction in Process	0.00	0.00	3,359.00	0.08
Long-Term Liabilities – Current Portion	253,476.00	5.37	0.00	0.00
Other Current Liabilities	84,661.00	1.79	35,233.00	0.92
Current Liabilities	1,884,285.00	39.98	1,254,534.00	32.77
Long-Term Liabilities				
Bonds Payable	0.00	0.00	249,811.00	6.52
noncurrent interest-bearing liabilities	0.00	0.00	249,811.00	6.52
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	29,959.00	0.63	20,425.00	0.53
Guarantee Deposits Received	72.00	0.00	22,989.00	0.60
Deferred Income Tax	13,915.00	0.29	0.00	0.00
Other Liabilities	43,946.00	0.93	43,414.00	1.13
Liabilities	1,928,231.00	40.91	1,547,759.00	40.43

Stockholders' Equity				
Common Stock	1,445,319.00	30.66	1,348,931.00	35.23
Advance Receipts for Common Stock	21,390.00	0.45	0.00	0.00
Capital Surplus				
Additional Paid-In Capital	10,053.00	0.21	0.00	0.00
Capital Surplus – Treasury Stock Transactions	34,608.00	0.73	33,074.00	0.86
Capital Surplus – Net Assets from Merger	78,174.00	1.65	78,174.00	2.04
Capital Surplus	122,835.00	2.60	111,248.00	2.90
Retained Earnings				
Legal Reserve	198,822.00	4.21	166,664.00	4.35
Unappropriated Retained Earnings	1,036,238.00	21.98	669,879.00	17.50
Retained Earnings	1,235,060.00	26.20	836,543.00	21.85
Cumulative Translation Adjustments	-7,969.00	-0.16	15,333.00	0.40
	-7,969.00	-0.16	15,333.00	0.40
Treasury Stock	-31,966.00	-0.67	-31,966.00	-0.83
Stockholders' Equity	2,784,669.00	59.08	2,280,089.00	59.56

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Accounting Title	2004/12/31		2003/12/31	
	Amount	%	Amount	%
Operating Revenue	8,463,377.00	100.00	3,553,306.00	100.00
Operating Costs	7,051,821.00	83.32	2,850,894.00	80.23
Gross Profit (Loss) from Operations	1,411,556.00	16.67	702,412.00	19.76
Selling Expense	351,008.00	4.14	261,629.00	7.36
General and Administrative Expenses	169,080.00	1.99	87,183.00	2.45
Research and Development Expenses	100,435.00	1.18	71,470.00	2.01
Operating Expenses	620,523.00	7.33	420,282.00	11.82
Operating Income (Loss)	791,033.00	9.34	282,130.00	7.93
Non-Operating Income				
Interest Income	5,805.00	0.06	8,533.00	0.24
Investment Income	189,822.00	2.24	44,599.00	1.25
Gains on Sale of Fixed Assets	14,600.00	0.17	0.00	0.00
Gains on Sale of Investments	6,392.00	0.07	10,553.00	0.29
Gains on Bad Debt Recoveries	0.00	0.00	51,518.00	1.44
Miscellaneous Income	9,319.00	0.11	9,921.00	0.27
nonoperating revenues and gains	225,938.00	2.66	125,124.00	3.52
Non-Operating Expenses				
Interest Expense	8,815.00	0.10	2,372.00	0.06
Losses on Sale of Fixed Assets	0.00	0.00	232.00	0.00
Losses on Exchange	27,038.00	0.31	7,745.00	0.21
Losses on Inventory Valuation Loss and Obsolescence	0.00	0.00	4,800.00	0.13
Miscellaneous Disbursements	1,026.00	0.01	11.00	0.00
nonoperating expenses and losses	36,879.00	0.43	15,160.00	0.42
Income from Continuing Operations before Income Tax	980,092.00	11.58	392,094.00	11.03
income tax expense(benefit)	214,898.00	2.53	70,513.00	1.98
Income from Continuing Operations	765,194.00	9.04	321,581.00	9.05
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	765,194.00	9.04	321,581.00	9.05

Primary Earnings per Share				
Earnings per Share of Common stock	5.32	0.00	2.30	0.00
Full-diluted Earnings per Share				
Full-diluted Earnings per Share	4.99	0.00	2.22	0.00
Simple Earnings per Share				