

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2004/06/30		2003/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	1,068,602.00	19.95	1,406,811.00	47.20
Short-Term Investments	1,223,109.00	22.84	0.00	0.00
Notes Receivable	11,228.00	0.20	18,838.00	0.63
Accounts Receivable	1,497,026.00	27.95	493,013.00	16.54
Accounts Receivable – Related Parties	302,968.00	5.65	37,437.00	1.25
other financial assets-current	20,038.00	0.37	47,315.00	1.58
Inventories	61,540.00	1.14	70,621.00	2.36
Construction in Process	23,552.00	0.43	0.00	0.00
Other Prepayments	24,889.00	0.46	11,589.00	0.38
Other Current Assets	75,129.00	1.40	36,675.00	1.23
Current Assets	4,308,081.00	80.45	2,122,299.00	71.21
Funds and Long-Term Investments				
Funds	0.00	0.00	0.00	0.00
Long –Term Investments in Stocks	804,567.00	15.02	658,353.00	22.09
Long –Term Investments in Bonds	0.00	0.00	38,200.00	1.28
Long – Term Investments	804,567.00	15.02	696,553.00	23.37
Funds and Long-Term Investments	804,567.00	15.02	696,553.00	23.37
Fixed Assets				
Cost				
Buildings and Structures	84,343.00	1.57	0.00	0.00
Machinery and Equipment	131,475.00	2.45	112,745.00	3.78
Transportation Equipment	6,700.00	0.12	6,700.00	0.22
Office Equipment	21,499.00	0.40	20,678.00	0.69
Leasehold Improvements	8,985.00	0.16	17,491.00	0.58
Other Facilities	3,572.00	0.06	3,143.00	0.10
Fixed Assets Cost	256,574.00	4.79	160,757.00	5.39

Accumulated Depreciation	-85,651.00	-1.59	-71,072.00	-2.38
construction in process and prepayment for equipments	20,532.00	0.38	0.00	0.00
Fixed Assets (Net)	191,455.00	3.57	89,685.00	3.00
Intangible Assets				
Deferred Pension Cost	0.00	0.00	7,430.00	0.24
Intangible Assets	0.00	0.00	7,430.00	0.24
Other Assets				
Guarantee Deposits Paid	20,051.00	0.37	5,208.00	0.17
Deferred Charges	20,092.00	0.37	44,486.00	1.49
deferred tax assets-noncurrent	10,440.00	0.19	14,095.00	0.47
Other Assets – Other	0.00	0.00	515.00	0.01
Other Assets	50,583.00	0.94	64,304.00	2.15
Assets	5,354,686.00	100.00	2,980,271.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Notes Payable	0.00	0.00	1,322.00	0.04
Accounts Payable	2,053,956.00	38.35	680,510.00	22.83
Accounts Payable – Related Parties	7,956.00	0.14	8,082.00	0.27
Income Tax Payable	120,619.00	2.25	43,781.00	1.46
Accrued Expenses	99,331.00	1.85	37,838.00	1.26
Other Payables	261,044.00	4.87	206,439.00	6.92
Billings on Construction in Process	13,828.00	0.25	0.00	0.00
Other Current Liabilities	101,544.00	1.89	28,153.00	0.94
Current Liabilities	2,658,278.00	49.64	1,006,125.00	33.75
Long-Term Liabilities				
Bonds Payable	249,438.00	4.65	0.00	0.00
noncurrent interest-bearing liabilities	249,438.00	4.65	0.00	0.00
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	24,024.00	0.44	22,173.00	0.74
Guarantee Deposits Received	72.00	0.00	0.00	0.00
Other Liabilities – Other	0.00	0.00	1,729.00	0.05
Other Liabilities	24,096.00	0.44	23,902.00	0.80

Liabilities	2,931,812.00	54.75	1,030,027.00	34.56
Stockholders' Equity				
Common Stock	1,348,931.00	25.19	1,211,965.00	40.66
Stock Dividend to be Distributed	96,388.00	1.80	81,523.00	2.73
Capital Surplus				
Capital Surplus – Treasury Stock Transactions	33,074.00	0.61	31,312.00	1.05
Capital Surplus – Long-Term Equity Investments	0.00	0.00	1,193.00	0.04
Capital Surplus – Net Assets from Merger	78,174.00	1.45	0.00	0.00
Capital Surplus	111,248.00	2.07	32,505.00	1.09
Retained Earnings				
Legal Reserve	198,822.00	3.71	166,664.00	5.59
Unappropriated Retained Earnings	685,637.00	12.80	441,285.00	14.80
Retained Earnings	884,459.00	16.51	607,949.00	20.39
Cumulative Translation Adjustments	13,814.00	0.25	18,242.00	0.61
Net Loss Not Recognized As Pension Cost	0.00	0.00	-1,787.00	-0.05
	13,814.00	0.25	16,455.00	0.55
Treasury Stock	-31,966.00	-0.59	-153.00	0.00
Stockholders' Equity	2,422,874.00	45.24	1,950,244.00	65.43

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Accounting Title	2004/06/30		2003/06/30	
	Amount	%	Amount	%
Operating Revenue	4,307,707.00	100.00	1,566,699.00	100.00
Operating Costs	3,606,325.00	83.71	1,227,753.00	78.36
Gross Profit (Loss) from Operations	701,382.00	16.28	338,946.00	21.63
Selling Expense	166,579.00	3.86	107,934.00	6.88
General and Administrative Expenses	48,472.00	1.12	38,843.00	2.47
Research and Development Expenses	43,909.00	1.01	27,159.00	1.73
Operating Expenses	258,960.00	6.01	173,936.00	11.10
Operating Income (Loss)	442,422.00	10.27	165,010.00	10.53
Non-Operating Income				
Interest Income	2,883.00	0.06	5,879.00	0.37
revenues from equity method investments	65,008.00	1.50	0.00	0.00
Investment Income	65,008.00	1.50	0.00	0.00
Gains on Sale of Fixed Assets	13,556.00	0.31	0.00	0.00
Gains on Sale of Investments	1,012.00	0.02	3,654.00	0.23
Gains on Bad Debt Recoveries	0.00	0.00	12,518.00	0.79
Miscellaneous Income	7,760.00	0.18	5,164.00	0.32
nonoperating revenues and gains	90,219.00	2.09	27,215.00	1.73
Non-Operating Expenses				
Interest Expense	4,405.00	0.10	0.00	0.00
losses on equity method investments	0.00	0.00	65,532.00	4.18
Investment Losses	0.00	0.00	65,532.00	4.18
Losses on Exchange	4,543.00	0.10	959.00	0.06
Losses on Inventory Valuation Loss and Obsolescence	0.00	0.00	4,800.00	0.30
Miscellaneous Disbursements	907.00	0.02	11.00	0.00
nonoperating expenses and losses	9,855.00	0.22	71,302.00	4.55
Income from Continuing Operations before Income Tax	522,786.00	12.13	120,923.00	7.71
income tax expense(benefit)	117,438.00	2.72	27,936.00	1.78
Income from Continuing Operations	405,348.00	9.40	92,987.00	5.93

Income (Loss) from Discontinued Operatio				
Net Income (Loss)	405,348.00	9.40	92,987.00	5.93
Primary Earnings per Share				
Earnings per Share of Common stock	3.02	0.00	0.72	0.00
Full-diluted Earnings per Share				
Simple Earnings per Share				