

Provided by: Spirox Corporation

Financial year: Yearly

Unit NT\$ thousand

Accounting Title	2004/03/31		2003/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	869,104.00	17.61	529,333.00	16.99
Short-Term Investments	1,066,524.00	21.61	700,368.00	22.48
Notes Receivable	17,450.00	0.35	9,400.00	0.30
Accounts Receivable	1,603,318.00	32.49	683,584.00	21.94
Accounts Receivable – Related Parties	208,744.00	4.23	48,893.00	1.56
other financial assets-current	45,011.00	0.91	43,399.00	1.39
Inventories	57,504.00	1.16	136,692.00	4.38
Construction in Process	1,126.00	0.02	0.00	0.00
Other Prepayments	10,496.00	0.21	30,662.00	0.98
Other Current Assets	50,600.00	1.02	36,604.00	1.17
Current Assets	3,929,877.00	79.65	2,218,935.00	71.22
Funds and Long-Term Investments				
Funds	0.00	0.00	0.00	0.00
Long –Term Investments in Stocks	715,034.00	14.49	693,633.00	22.26
Long –Term Investments in Bonds	0.00	0.00	38,200.00	1.22
Prepayments for Long-Term Investments in Stocks	84,474.00	1.71	22,535.00	0.72
Long – Term Investments	799,508.00	16.20	754,368.00	24.21
Funds and Long-Term Investments	799,508.00	16.20	754,368.00	24.21
Fixed Assets				
Cost				
Buildings and Structures	84,343.00	1.70	0.00	0.00
Machinery and Equipment	115,713.00	2.34	95,364.00	3.06
Transportation Equipment	6,700.00	0.13	0.00	0.00
Office Equipment	22,782.00	0.46	23,979.00	0.76
Leasehold Improvements	17,491.00	0.35	20,095.00	0.64
Other Facilities	3,477.00	0.07	3,246.00	0.10

Fixed Assets Cost	250,506.00	5.07	142,684.00	4.58
Accumulated Depreciation	-100,485.00	-2.03	-68,128.00	-2.18
construction in process and prepayment for equipments	12,646.00	0.25	429.00	0.01
Fixed Assets (Net)	162,667.00	3.29	74,985.00	2.40
Intangible Assets				
Deferred Pension Cost	0.00	0.00	7,430.00	0.23
Intangible Assets	0.00	0.00	7,430.00	0.23
Other Assets				
Guarantee Deposits Paid	8,008.00	0.16	6,989.00	0.22
Deferred Charges	23,882.00	0.48	49,192.00	1.57
deferred tax assets-noncurrent	9,555.00	0.19	2,924.00	0.09
Other Assets – Other	0.00	0.00	517.00	0.01
Other Assets	41,445.00	0.84	59,622.00	1.91
Assets	4,933,497.00	100.00	3,115,340.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Notes Payable	0.00	0.00	10,535.00	0.33
Accounts Payable	1,915,857.00	38.83	845,568.00	27.14
Accounts Payable – Related Parties	8,355.00	0.16	10,334.00	0.33
Income Tax Payable	87,058.00	1.76	45,423.00	1.45
Accrued Expenses	73,824.00	1.49	40,396.00	1.29
Billings on Construction in Process	17,421.00	0.35	0.00	0.00
Other Current Liabilities	77,252.00	1.56	32,932.00	1.05
Current Liabilities	2,179,767.00	44.18	985,188.00	31.62
Long-Term Liabilities				
Bonds Payable	247,256.00	5.01	0.00	0.00
noncurrent interest-bearing liabilities	247,256.00	5.01	0.00	0.00
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	22,279.00	0.45	21,095.00	0.67
Guarantee Deposits Received	71.00	0.00	0.00	0.00
Other Liabilities – Other	0.00	0.00	1,729.00	0.05
Other Liabilities	22,350.00	0.45	22,824.00	0.73

Liabilities	2,449,373.00	49.64	1,008,012.00	32.35
Stockholders' Equity				
Common Stock	1,348,931.00	27.34	1,211,965.00	38.90
Capital Surplus				
Capital Surplus – Treasury Stock Transactions	33,074.00	0.67	31,312.00	1.00
Capital Surplus – Net Assets from Merger	78,174.00	1.58	0.00	0.00
Capital Surplus	111,248.00	2.25	31,312.00	1.00
Retained Earnings				
Legal Reserve	166,664.00	3.37	135,654.00	4.35
Unappropriated Retained Earnings	881,572.00	17.86	710,672.00	22.81
Retained Earnings	1,048,236.00	21.24	846,326.00	27.16
Cumulative Translation Adjustments	7,675.00	0.15	19,665.00	0.63
Net Loss Not Recognized As Pension Cost	0.00	0.00	-1,787.00	-0.05
	7,675.00	0.15	17,878.00	0.57
Treasury Stock	-31,966.00	-0.64	-153.00	0.00
Stockholders' Equity	2,484,124.00	50.35	2,107,328.00	67.64

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Accounting Title	2004/03/31		2003/03/31	
	Amount	%	Amount	%
Operating Revenue	2,166,353.00	100.00	840,300.00	100.00
Operating Costs	1,834,307.00	84.67	683,085.00	81.29
Gross Profit (Loss) from Operations	332,046.00	15.32	157,215.00	18.70
Selling Expense	80,211.00	3.70	62,025.00	7.38
General and Administrative Expenses	29,739.00	1.37	18,187.00	2.16
Research and Development Expenses	21,883.00	1.01	12,973.00	1.54
Operating Expenses	131,833.00	6.08	93,185.00	11.08
Operating Income (Loss)	200,213.00	9.24	64,030.00	7.61
Non-Operating Income				
Interest Income	1,202.00	0.05	4,363.00	0.51
revenues from equity method investments	66,088.00	3.05	0.00	0.00
Investment Income	66,088.00	3.05	0.00	0.00
Gains on Sale of Investments	124.00	0.00	168.00	0.01
Gains on Exchange	0.00	0.00	1,162.00	0.13
Miscellaneous Income	5,794.00	0.26	62.00	0.00
nonoperating revenues and gains	73,208.00	3.37	5,755.00	0.68
Non-Operating Expenses				
Interest Expense	2,223.00	0.10	0.00	0.00
losses on equity method investments	0.00	0.00	9,946.00	1.18
Investment Losses	0.00	0.00	9,946.00	1.18
Losses on Exchange	5,464.00	0.25	0.00	0.00
Losses on Inventory Valuation Loss and Obsolescence	0.00	0.00	4,800.00	0.57
Miscellaneous Disbursements	487.00	0.02	0.00	0.00
nonoperating expenses and losses	8,174.00	0.37	14,746.00	1.75
Income from Continuing Operations before Income Tax	265,247.00	12.24	55,039.00	6.54
income tax expense(benefit)	53,554.00	2.47	11,637.00	1.38
Income from Continuing Operations	211,693.00	9.77	43,402.00	5.16
Income (Loss) from Discontinued Operatio				

Net Income (Loss)	211,693.00	9.77	43,402.00	5.16
Primary Earnings per Share				
Earnings per Share of Common stock	1.58	0.00	0.34	0.00
Full-diluted Earnings per Share				
Simple Earnings per Share				